

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

SUMMARY OF PROFORMA KEY FINANCIAL INFORMATION
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2010

	Individual Period		Cumulative Period	
	Current Year Quarter ended 31-Jul-2010 RM'000	Preceding Year Quarter ended 31-Jul-2009 RM'000	Current Year To Date ended 31-Jul-2010 RM'000	Preceding Year To Date ended 31-Jul-2009 RM'000
1 . Revenue	63,391	84,766	171,518	215,769
2 . Profit / (Loss) Before Tax	1,270	1,441	1,909	(1,850)
3 . Net Profit / (Loss) for The Period	759	166	1,074	(3,664)
4 . <u>Attributable to :</u>				
Equity holders of the parent	557	214	1,083	(3,611)
Minority Interest	202	(48)	(9)	(53)
	<u>759</u>	<u>166</u>	<u>1,074</u>	<u>(3,664)</u>
5 . Basic Earnings / (Loss) Per Share (sen)	0.13	0.05	0.25	(0.82)
6 . Diluted Earnings / (Loss) Per Share (sen)	N/A	N/A	N/A	N/A
	As At End Of Financial Period 31-Jul-2010 RM		As At Preceding Financial Year 31-Oct-2009 RM	
7 . Net Assets Per Share attributable to Ordinary Equity holders of the parent	1.04		1.04	

Note : For full text of the above announcement, please access the Bursa Securities Website at www.bursamalaysia.com

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2010

THE FIGURES HAVE NOT BEEN AUDITED

The Directors are pleased to announce the 3rd Quarter unaudited financial results for the financial period ended 31 July 2010.

	Individual Period		Cumulative Period	
	Current Year Quarter ended 31-Jul-2010 RM'000	Preceding Year Quarter ended 31-Jul-2009 RM'000	Current Year To-Date ended 31-Jul-2010 RM'000	Preceding Year To-Date ended 31-Jul-2009 RM'000
Revenue	63,391	84,766	171,518	215,769
Operating Expenses	(60,110)	(82,196)	(166,400)	(213,737)
Other Operating Income	151	33	1,955	551
Profit / (Loss) From Operations	3,432	2,603	7,073	2,583
Finance cost	(2,162)	(1,162)	(5,164)	(4,433)
Profit / (Loss) Before Taxation	1,270	1,441	1,909	(1,850)
Taxation	(511)	(1,275)	(835)	(1,814)
Net Profit / (Loss) For The Period	759	166	1,074	(3,664)
<u>Attributable to :</u>				
Equity holders of the parent	557	214	1,083	(3,611)
Minority Interest	202	(48)	(9)	(53)
Net Profit / (Loss) For The Period	759	166	1,074	(3,664)
Earnings / (Loss) Per Share attributable to Equity holders of the parent (sen) :				
- Basic	0.13	0.05	0.25	(0.82)
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2009 and the accompanying notes attached to the interim financial statements).

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 JULY 2010

	(Unaudited) As At End Of Financial Period End 31-Jul-2010 RM'000	(Audited) As At End Of Financial Year End 31-Oct-2009 RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	96,022	99,081
Prepaid land lease payments	1,009	1,598
Development Expenditure	60,002	51,327
Other Investments	657	657
Goodwill	181,091	181,091
Deferred Tax Assets	10,386	10,386
	<u>349,167</u>	<u>344,140</u>
Current Assets		
Inventories	70,926	28,425
Amount due from customers for contract works	95,081	98,309
Trade and Other Receivables	123,209	91,736
Fixed Deposits	4,018	3,213
Cash and bank balances	13,176	16,773
	<u>306,410</u>	<u>238,456</u>
Total Assets	<u>655,577</u>	<u>582,596</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	438,361	438,361
Share Premium	8,369	8,369
Retained Profits	10,339	9,256
TOTAL SHAREHOLDERS' EQUITY	<u>457,069</u>	<u>455,986</u>
Minority shareholders' interest	5,740	5,259
	<u>462,809</u>	<u>461,245</u>
Non-Current Liabilities		
Long Term Liabilities	1,303	1,574
Deferred Tax Liabilities	1,194	1,194
	<u>2,497</u>	<u>2,768</u>
Current Liabilities		
Trade and Other Payables	28,869	14,525
Provision for taxation	4,628	4,285
Bank borrowings	144,424	86,450
Bank overdraft	12,350	13,323
	<u>190,271</u>	<u>118,583</u>
Total Equity and Liabilities	<u>655,577</u>	<u>582,596</u>
Net Assets Per Share attributable to Ordinary Equity Holders of the parent (RM)	<u>1.04</u>	<u>1.04</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2008 and the accompanying notes attached to the interim financial statements).

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2010

	Current Year-to-date ended 31-Jul-2010 RM'000	Preceding Year-to-date ended 31-Jul-2009 RM'000
Cash flows from operating activities		
Profit/ (Loss) for the period	1,083	(3,611)
Adjustment for:		
Depreciation and amortisation	2,558	2,449
Taxation	835	1,814
Interest expense	5,164	4,433
Loss / (Gain) on disposal of property, plant & equipment	(1,910)	-
Loss / (Gain) on disposal of investment	-	(512)
Minority Interest	(9)	(53)
Operating profit/(loss) before working capital changes	7,721	4,520
(Increase)/Decrease in working capital		
Inventories	(42,501)	40,147
Amount due from customers for contract works	3,228	(5,078)
Trade and other receivables	(31,324)	(5,269)
Development expenditure	(8,675)	-
Trade and other payables	14,344	646
	(64,928)	30,446
	(57,207)	34,966
Interest paid	(4,538)	(4,253)
Income tax paid	(642)	(616)
Net Operating Cash Flow	(62,387)	30,097
Cash flows from investing activities		
Purchase of property, plant & equipment	(911)	(1,742)
Proceeds from disposal of property, plant & equipment	3,912	-
Proceeds from disposal of investment	-	662
Additional investment in subsidiary by minority shareholders	490	-
Net Investing Cash Flow	3,491	(1,080)
Cash flows from financing activities		
Interest paid	(626)	(180)
Drawdown / (Repayment) of short term borrowings	57,849	(24,901)
Drawdown (Repayment) of hire purchase liabilities	180	307
Drawdown / (Repayment) of bank term loans	(326)	(529)
Fixed Deposits held as security value	(805)	(6)
Net Financing Cash Flow	56,272	(25,309)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2010. (Cont.)**

	Current Year-to-date ended 31-Jul-2010 RM'000	Preceding Year-to-date ended 31-Jul-2009 RM'000
Net Change in Cash & Cash Equivalents	(2,624)	3,708
Cash & Cash Equivalents at beginning of the year	3,450	(4,707)
Cash & Cash Equivalents at end of the period	826	(999)

Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts.

Fixed Deposit	4,018	3,165
Cash & bank balances	13,176	12,295
Bank overdrafts	(12,350)	(13,294)
	4,844	2,166
Less : Deposit held as security values	(4,018)	(3,165)
	826	(999)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2009 and the accompanying notes attached to the interim financial statements).

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2010.

	Attributable to Equity Holders of the Parent				Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Sub-Total RM'000		
Period-to-date Ended 31 July 2010.						
Balance as at 1 November 2009	438,361	8,369	9,256	455,986	5,259	461,245
Additional investment in subsidiary by minority shareholders	-	-	-	-	490	490
	438,361	8,369	9,256	455,986	5,749	461,735
Profit / (Loss) for the Period	-	-	1,083	1,083	(9)	1,074
Balance as at 31 July 2010.	438,361	8,369	10,339	457,069	5,740	462,809
Period-to-date Ended 31 July 2009.						
Balance as at 1 November 2008	438,361	8,369	16,002	462,732	4,900	467,632
	438,361	8,369	16,002	462,732	4,900	467,632
Loss for the Period	-	-	(3,611)	(3,611)	(53)	(3,664)
Balance as at 31 July 2009.	438,361	8,369	12,391	459,121	4,847	463,968

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2009 and the accompanying notes attached to the interim financial statements).